

Notice About 2020 Tax Rate

Property Tax Rates in the City of Hurst

This notice concerns the 2020 property tax rates for the City of Hurst

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate \$0.606234 /\$100

This year's voter-approval tax rate \$0.625159 /\$100

To see the full calculations, please visit <https://www.hursttx.gov> for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund (90 day reserve policy)	\$8,883,561

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
2009 CO	105,000	4,200	-	109,200
2011 GO Refunding	350,000	19,000	-	369,000
2012 GO	370,000	536,675	-	906,675
2012 GO Refunding	185,000	27,400	-	212,400
2013 GO Refunding	520,000	107,750	-	627,750
2015 GO Refunding	300,000	88,100	-	388,100
2015 CO	110,000	83,000	-	193,000
2016 GO Refunding	125,000	40,400	-	165,400
2017 GO Refunding	60,000	30,113	-	90,113
2017 Tax Notes	170,000	12,441	-	182,441
2019 CO	75,000	56,400	-	131,400
2019 GO	260,000	222,025	-	482,025
2020 PPFCO	80,000	6,932	-	86,932

Total required for 2020 debt service.	\$4,199,435
– Amount (if any) paid from funds listed in unencumbered funds	\$ 606,101
– Amount (if any) paid from other resources	\$ 0
– Excess collections last year.	\$ 0
= Total to be paid from taxes in 2020	\$ 3,593,334
+ Amount added in anticipation that the taxing unit will collect	
100 % of its taxes in 2020	\$ 0
= Total Debt Levy	\$ 3,593,334

Voter-Approval Tax Rate Adjustments

State Criminal Justice Mandate

The _____ County Auditor certifies that _____ County has spent \$ _____ (minus any amount
(county name) (county name) (amount)

received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. _____ County Sheriff has provided _____ information on these costs,
(county name) (county name)

minus the state revenues received for the reimbursement of such costs. This increased the voter-approval tax rate by \$ _____/\$100.
(amount of increase)

Indigent Health Care Compensation Expenditures

The _____ spent \$ _____ from July 1 _____ to Jun 30 _____
(county name) (amount) (prior year) (current year)

on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$ _____. This increased the voter-approval tax rate by \$ _____/\$100.

Indigent Defense Compensation Expenditures

The _____ spent \$ _____ from July 1 _____ to June 30 _____
(county name) (amount) (prior year) (current year)

to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$ _____ for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is
(amount)

\$ _____. This increased the voter-approval rate by \$ _____/\$100 to recoup _____.
(amount of increase) (amount of increase) (use one phrase to complete sentence: the increased expenditures, or 5% more than the preceding year's expenditures)

Eligible County Hospital Expenditures

The _____ spent \$ _____ from July 1 _____ to June 30 _____
(name of taxing unit) (amount) (prior year) (current year)

on expenditures to maintain and operate an eligible county hospital. In the preceding year, the _____
(taxing unit name)

spent \$ _____ for county hospital expenditures. For the current tax year, the amount of increase above last year's expenditures is

\$ _____. This increased the voter-approval tax rate by _____ /\$100 to recoup _____.
(amount of increase) (use one phrase to complete sentence: the increased expenditures, or 8% more than the preceding year's expenditures)

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Clayton Fulton – Assistant City Manager - August 6, 2020
